

TAX CREDIT FOR GREEN IMPROVEMENTS

It's almost the end of 2011 and several tax credits for energy efficiency will soon be expiring. There are limits to the maximum credit allowed on each type of improvement, with a total cap of \$500 ¹



- Central Air Conditioning. Cap: \$300. Labor allowed: Yes.
- Electric Heat Pump. Cap: \$300. Labor allowed: Yes.
- Advanced Main Circulating Fan. Cap: \$50. Labor allowed: No, but the credit is 30%.
- Roofing. Cap: \$500. Labor allowed: No.
- Gas, Oil, or Propane Water Heater. Cap: \$300. Labor allowed: Yes.
- Electric Heat Pump Water Heater. Cap: \$300. Labor allowed: Yes.
- Windows. Cap: \$200. Labor allowed: No.
- Doors. Cap: \$500. Labor allowed: No.
- Insulation. Cap: \$500. Labor allowed: No.

If you've been considering one of the above home improvements, it may be worth your while to make sure you get the improvement completed before the end of 2011 in order to claim the tax credit.

For further information you can visit the U.S. Department of Energy
http://www.energysavers.gov/financial/70010.html#products_2011

Or the American Council for an Energy Efficient America
http://energytaxincentives.org/uploaded_files/Residential%20Incentives%20Flyer%202011.pdf

In addition to federal tax credits you can also find credits for the State of California through the Database of State Incentives for Renewables and Efficiency (DSIRE): <http://www.dsireusa.org/>

1. <http://energystar.supportportal.com/link/portal/23002/23018/Article/19174/What-is-the-maximum-tax-credit-I-can-get-for-the-energy-efficient-home-improvements>

Disclaimer – This flyer is intended for informational purposes only and is not to be construed as legal or tax advice. Before making any decisions dealing with the subject matter found in this flyer the Company recommends that you seek out specific advice from legal or tax professionals.